



TEXAS ASSOCIATION OF REALTORS®
AGREEMENT BETWEEN BROKERS FOR RESIDENTIAL LEASES

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CONCERNING THE RESIDENTIAL LEASE OF THE PROPERTY AT _____
 _____ **between**
 _____ **(Landlord) and**
 _____ **(Tenant).**

A. FEE: Listing Broker will pay Other Broker a fee equal to:

- (1) 50.000 % of one full month's rent that Tenant is obligated to pay under the above-referenced lease.
- (2) _____ % of all rent that Tenant is obligated to pay under the primary term of the above-referenced lease.
- (3) _____.

The fee under this Paragraph A is earned at the time the lease is binding on the parties to the lease and is payable promptly after Tenant pays the first full month's rent, the prorated rent, and the security deposit.

B. OTHER FEES:

- (1) Renewals: If the parties to the above-referenced lease renew the lease, Listing Broker will pay Other Broker an additional fee equal to:
 - (a) N/A % of one full month's rent that Tenant is obligated to pay under the renewal.
 - (b) N/A % of all rent that Tenant is obligated to pay under the renewal term.
 - (c) N/A _____.

The fee under this Paragraph B(1) is earned when the renewal begins and is payable when Listing Broker receives Listing Broker's fee for the renewal in accordance with a separate agreement between Landlord and Listing Broker. A "renewal" includes renewals, extensions, and new leases for the Property between the parties to the lease with terms greater than 30 days. This Paragraph B(1) does not apply to month-to-month renewals.

- (2) Sales: If Landlord agrees to sell the Property to Tenant during the term of the lease, including any renewal or extension, Listing Broker will pay Other Broker an additional fee equal to:
 - (a) N/A % of the sales price.
 - (b) N/A _____.

The fee under this Paragraph B(2) is earned when Landlord agrees to sell the Property to Tenant and is payable when Listing Broker receives Listing Broker's fee for the sale in accordance with a separate agreement between Landlord and Listing Broker. "Sell" means to agree to sell, convey, or transfer a legal or equitable interest (excluding a lease) by written or oral agreement or option.

Other Broker _____ License No. _____
 By _____ Date _____
 Address _____
 City, State, Zip _____
 Phone _____ Fax _____

Pegasus Property Management
 Listing Broker 0395613 License No. _____
 By _____ Date _____
114 Slossen Street
 Address _____
Webster, TX 77598
 City, State, Zip _____
(281) 338-1654 (281) 332-5423
 Phone _____ Fax _____

Submit IRS Form W-9 (see www.irs.gov) to Listing Broker for payment of fee.